

Central Community Unit School District 301
Special Meeting
NOTICE

Tuesday, December 7, 2010
5:00 p.m.

The Board of Education will meet in open session/closed session at 5:00 p.m. on Tuesday, December 7, 2010 at the Central High School Conference Room, 44W625 Plato Road, Burlington, IL 60109. The purpose of this meeting is to discuss proposed bond debt restructuring options and personnel.

AGENDA

Date: Tuesday, December 7, 2010

Place: Central High School Conference Room
44W625 Plato Rd., Burlington IL 60109

Time: 5:00p.m.

1. MEETING CALL TO ORDER - President Diaz

1.1 Roll call

Roll call was taken at 5:05. In attendance were Boron, Gorman, Weigand, Diaz, Rabenhorst and Stirn.

1.2 Approval of agenda

Motion by Boron, second by Weigand to approve an amended agenda that includes item 4.2 Potential Budget Reduction Areas. The motion passed by a unanimous vote.

2. Pledge of Allegiance

3. PUBLIC OPEN FORUM

3.1 Recognition of Visitors

No visitors were present at the meeting.

3.2 Public Comments

No public comment was made at the meeting.

4. INFORMATION REPORTS

4.1 Existing and Proposed Debt Service Restructure to Reduce the Bond and Interest Rate 2010 – 2014

The Board is requesting additional information to show how a tax bill for a \$300,000 dollar home will be affected without restructuring bonds. The Board is leaning toward a three –year bond debt restructure if one is needed.

4.2 Potential Budget Reduction Areas

The Board discussed Illinois's continuing financial crisis and the need to examine potential ways to reduce the 2011-2012 budget.